



*Seventh Annual Member Meeting*  
*Environmental Markets Trading Seminar*

Wednesday, June 9, 2010  
9:00am – 3:00pm

The Spertus Institute  
**All events take place in the Great Hall**  
610 South Michigan Avenue  
Chicago, IL

A comprehensive, one day seminar providing in-depth coverage of critical topics in environmental finance. Attendees will gain valuable insights on mandatory and voluntary carbon markets, the future of carbon offsets, developments in EPA Clean Air Act SO<sub>2</sub> & NO<sub>x</sub> compliance programs, and renewable energy market opportunities including RECs.

## **Seminar Agenda**

**Registration, 8:30 – 9:00am**

**Session 1 Renewable Energy: mandatory and voluntary REC markets, 9:00 - 10:00am**

*Hear perspectives from all sides of the renewable energy market on how the markets are functioning, key areas of concern and what is needed to spur growth needed for renewable energy to provide a meaningful share of electricity in the U.S.*

- Steve McComb, Business Development, CCFE, *Moderator*
- Erin Eckenrod, REC Marketing and Origination Manager, Horizon Wind Energy
- Jason Jennaro, Vice President, Business Development, EDF Trading
- Craig Marcum, Managing Partner, Edge Energy
- Eric Winter, Senior Director, Element Markets

**Session 2 EU ETS: The European Climate Exchange experience, 10:00 – 10:40am**

*Industry experts will discuss carbon trading in Europe including current market dynamics, policy drivers & implications for Phase 3; and the growing interest & opportunities in North America.*

- Patrick Birley, CEO, ECX
- Megan Morgan, Business Development North America, ECX

**Session 3 Carbon Offsets: Prospects & pricing under the American Power Act, 10:40 – 11:40am**

*An in-depth look by market leaders at carbon offset programs and implications for pricing and eligibility in the context of current U.S. policy discussions.*

- Nathan Clark, Managing Director Offset Programs, CCX, *Moderator*
- Ryan Anderson, Associate, Delta Institute
- Dave Miller, Director of Research and Commodity Services, Iowa Farm Bureau Federation
- Derek Six, Portfolio Manager, Environmental Credit Corp

**Lunch, 11:40 - 12:40pm**

**Keynote: Satish Nandapurkar, President and CEO, CCX**

*Lunch will be served in the Spertus Great Hall*

**Session 4 EPA Clean Air Act Markets: SO<sub>2</sub> & NO<sub>x</sub>, 12:40 – 1:40pm**

*Gain key insights from leading experts within the EPA Clean Air SO<sub>2</sub> & NO<sub>x</sub> markets, including historical perspectives, current market dynamics, and future prospects in an uncertain regulatory environment.*

- Dan Scarbrough, Senior Vice President, CCFE, *Moderator*
- Mike Enger, Energy Marketer, Austin Energy
- Gary Hart, Senior Market Analyst, ICAP Energy
- Amy Jeffries, Energy Trader, American Electric Power

**Session 5 U.S. Carbon Markets: Chicago Climate Exchange, RGGI, WCI, 1:40 – 3:00pm**

*An overview of current U.S. carbon compliance markets including CCX, RGGI and WCI. Learn from experienced market leaders about the status of US voluntary and regional markets, policy developments & strategies for managing risks and opportunities in these growing markets.*

- Mike Walsh, Executive Vice President, CCX, *Moderator*
- Tony D'Agostino, Director, Emissions Markets, RBC
- William Babler, Principal, First Capitol Risk Management
- Jim Moore, Senior Emissions Trader, Ameren
- Jason Patrick, Environmental Commodities, Merrill Lynch