

We've begun work on a GovTrack 2.0 . . . Previews in April 2011 . . . Stay tuned for details . . .

[Congress](#) > [Legislation](#) > 2011-2012 (112th Congress) > [H.R. 797](#)

Text of H.R. 797: No Loopholes in Social Security Taxes Act

Feb 18, 2011 - Introduced in House. This is the original text of the bill as it was written by its sponsor and submitted to the House for consideration. This is the latest version of the bill currently available on GovTrack.

HR 797 IH

112th CONGRESS

1st Session

H. R. 797

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

IN THE HOUSE OF REPRESENTATIVES

February 18, 2011

Mr. DEFAZIO introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the 'No Loopholes in Social Security Taxes Act'.

SEC. 2. PAYROLL TAX ON REMUNERATION UP TO CONTRIBUTION AND BENEFIT BASE AND MORE THAN \$250,000.

(a) In General- Paragraph (1) of section 3121(a) of the Internal Revenue Code of 1986 is amended by inserting after 'such calendar year.' the following: 'The preceding sentence shall apply only to calendar years for which the contribution and benefit base (as so determined) is less than \$250,000, and, for such calendar years, only to so much of the remuneration paid to such employee by such employer with respect to employment as does not exceed \$250,000.'

(b) Conforming Amendment- Paragraph (1) of section 3121 of such Code is amended by striking 'Act) to' and inserting 'Act), or in excess of \$250,000, to'.

(c) Effective Date- The amendments made by this section shall apply to remuneration paid after December 31, 2011.

WOULD YOU GO BACK TO SCHOOL IF YOU QUALIFIED FOR A GRANT? SEE IF YOU QUALIFY. **CLICK YOUR AGE:**

 Under 18	 19-25	 26-35	 36-45	 46-55	 56-65	 66-75	 Over 75
--	---	---	---	---	--	---	---

©2011 classesUSA™

GovTrack.us is a project of [Civic Impulse, LLC](#).