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Fed to watch quake impact on US economy

The minutes of a US Federal Reserve meeting show policymakers will keep a close watch over how Japan's massive March 11th earthquake will affect America's economy.

The US Fed on Tuesday released the minutes of its policy meeting held on March 15.

The document says in the short term although the US economic recovery is slightly slower than expected, it continues to be on a firm footing.

On possible risk factors, the minutes note that the economic implications of the devastating quake and tsunami in Japan on global supply chains were not yet clear.

Policymakers were split on whether to reverse the current ultra-easy monetary measures later this year as the US economy recovers. Some said the measures may need to continue into next year.

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